

# THE MISSOURI BUDGET

## Fiscal Year 2024

### REVIEW OF FISCAL YEAR 2022 REVENUE

In Fiscal Year 2022, net general revenue collections grew by 14.6 percent over the previous year, a reflection of the strong recovery from the COVID-19 pandemic related recession. The increase in net general revenue was primarily driven by strong growth in income tax and sales tax collections.

Reflecting slower growth, Fiscal Year 2023 revenues are forecasted to grow by a more moderate 1.4 percent. Fiscal Year 2024 revenues are forecasted to increase by 0.7 percent.

### THE ECONOMIC OUTLOOK

#### U.S. Economic Position

The national economic expansion was very volatile during calendar year 2022. Volatility issues related to COVID-19 continue to plague parts of the economy.

While the national economy continued its slow expansion through the end of the year, inflation, higher gas prices, and lower equities have weighed heavily on consumer and business confidence. On the other hand, a strong labor market, strong wage growth, and continued moderate to strong consumption have kept the national economy going despite the low confidence.

The national unemployment rate hit a cyclical low of 3.5 percent prior to the start of the COVID-19 pandemic. At the height of the pandemic, the national unemployment rate reached 14.8 percent. By November 2022, the

national unemployment rate had declined to 3.7 percent. The unemployment rate is expected to increase during 2023 as labor market growth cools in response to increasing interest rates.

As mortgage interest rates increase and affordability continues to deteriorate, the housing sector has taken a beating during 2022. Through November 2022, single-family starts were down (30.9) percent. While housing prices were still up 15.1 percent compared to last year. The inventory of homes was back up to an early nine-month supply as of November 2022, after reaching a low of three months' supply in mid-2020.

Wage growth has been the strongest in decades as the labor market remains extremely tight. This has helped bolster consumer spending despite waning federal fiscal stimulus. Consumer spending has begun moving back towards services and away from taxable goods. Consumer spending is expected to continue moving back to services and back to a more typical pre-COVID spend pattern.

The stock market has had a very volatile year, down almost 20 percent from 2021. Inflation is up 7.1 percent for the year, which is a marked slowdown from the first half of 2022 when inflation was north of 8 percent. Oil prices have come down from their over \$100 per barrel peak in the second quarter of 2022.

## Economic Projections

Increase by Calendar Year			
	<u>2022</u>	<u>2023</u>	<u>2024</u>
<b><u>US</u></b>			
Real GDP	3.9%	0.9%	1.1%
Employment	3.5%	2.1%	0.6%
Unemployment Rate	4.6%	4.3%	4.7%
Personal Income	2.3%	4.6%	4.4%
Consumer Expenditures	8.7%	3.5%	2.8%
Consumer Prices	6.4%	6.2%	3.4%
<b><u>MO</u></b>			
Employment	2.5%	0.3%	0.0%
Personal Income	1.8%	4.5%	4.4%

The outlook over the next two years is uncertain. There has been a lot of debate and press about whether the national economy will go into a recession during 2023. Some indicators, such as an inverted yield curve and abysmally low consumer confidence, are suggesting that a recession is likely. Other indicators, such as the labor market and consumer spending, are signifying that the underlying economy remains strong. Whether or not an actual recession occurs, signs are pointing to a significant slowdown in the national economy, with sluggish growth through 2024.

The Federal Reserve slashed interest rates at the beginning of 2020 in order to combat the pandemic-induced recession. The Federal Reserve began tapering assets in the fall of 2021. The Federal Reserve also began raising interest rates in the spring of 2022 to combat high inflation. The Federal Reserve is expected to continue increasing interest rates into early 2023 before pausing. A significant amount of recession risk is dependent on whether the Federal Reserve brings interest rates up enough to tame inflation, without overshooting and crashing the economy.

In addition, there are other risks to this outlook. Geopolitical conflicts in the Middle East could have a powerful impact on oil prices. In addition, the war between Russia and Ukraine has resulted in oil price shocks as well as price shocks for other commodities such as fertilizer and grain. Tensions in Asia and the British exit from the European Union could have strong impacts on world trade.

### Missouri Economic Position

Missouri's economy also saw strong growth during 2022. In November, employment had increased by 2.5 percent for the year. Missouri employment has now fully recovered from the COVID-19 recession, growing 0.4 percent higher than the pre-COVID employment peak. The peak unemployment rate was 11.2 percent in April 2020. Through November 2022, the unemployment rate had declined to 2.7 percent. A slowdown in labor market growth is expected to occur during 2023.

Wages and salaries have seen the strongest growth in more than two decades. Wages and salaries have averaged 8.5 percent growth during the first three quarters of 2022.

Missouri's economy is expected to follow the national economy trend through 2024. However, economic growth over the next year will depend on inflation, supply constraints, commodity price fluctuations, as well as consumer and business confidence.

## **REVENUE PROJECTIONS FOR FISCAL YEARS 2023 AND 2024**

Revenue forecasting is challenging under the best of circumstances but forecasting through the past three years has been especially challenging. In addition to the typical forecasting uncertainty, the forecast for the next two years will be significantly impacted by inflation and the Federal Reserve's reactions, supply constraints and shocks, and continued shifts in consumer behavior.

Revenue growth for Fiscal Year 2023 is expected to moderate as the economic expansion slows. In addition, some of the Fiscal Year 2022 individual income tax growth was likely attributed to one-time capital gains that will not be repeated again during Fiscal Year 2023. In addition to the economic factors, Fiscal Year 2023 growth will be slowed due to the Missouri Individual Income Tax rate being reduced from 5.3% to 4.95% effective January 1, 2023. Fiscal Year 2023 net general revenue is forecasted to grow by 1.4 percent.

The forecast for Fiscal Year 2024 reflects continued slowing economic growth and an additional 0.15% reduction to the Missouri Individual Income Tax rate taking it down to 4.8%. Governor Parson's Fiscal Year 2024 budget is based on a forecasted growth of 0.7 percent compared to the revised Fiscal Year 2023 estimate.

## **REVENUE LIMITATION AMENDMENT**

Article X of the Missouri Constitution establishes a revenue and spending limit on state government. The limit is 5.6 percent of Missouri personal income, based on the relationship between personal income and total state revenues when the limit was

established and approved by voters in November 1980. Calculations made pursuant to Article X of the Missouri Constitution show that total state revenues for Fiscal Year 2021 were below the total state revenue limit by \$3.6 billion.

The Office of Administration projects that total state revenues will not exceed the total state revenue limit in Fiscal Years 2023 or 2024. These preliminary calculations are subject to change as actual state revenue collections become known and as the federal government revises its estimates of Missouri personal income. These projections could change if legislation is approved to increase taxes without a vote of the people. Pursuant to Article X of the Missouri Constitution, revenue approved by the voters is not subject to the revenue and spending limit.

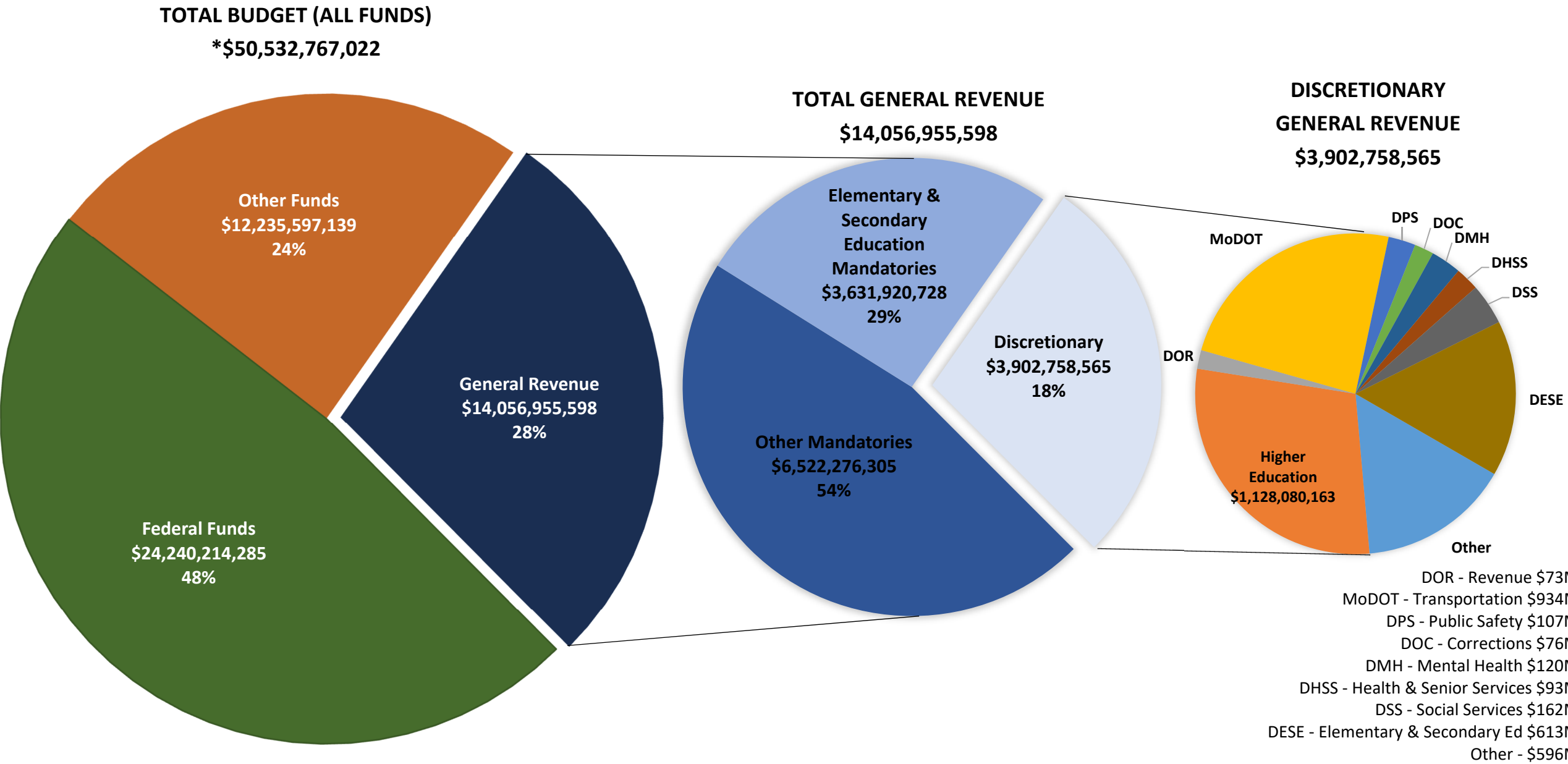
In addition, Article X, Section 18(e) of the Missouri Constitution states the General Assembly shall not increase taxes or fees in any fiscal year, without voter approval, that in total produce net new annual revenues greater than \$50 million, adjusted annually by the percentage change in the personal income of Missouri for the second previous year, or one percent of total state revenues for the second fiscal year prior to the General Assembly's action, whichever is less.

"Net new annual revenues" is defined as the net increase in annual revenues produced by the total of all tax or fee increases by the General Assembly in a fiscal year, less refunds and less all contemporaneously occurring tax or fee reductions in that same fiscal year.

For Fiscal Year 2022, the calculations are \$147.9 million for the personal income amount and \$104.6 million for the one percent of total state revenues amount. Legislative actions in the 2022 session resulted in a decrease of \$20.9 million in state revenues when the provisions are fully implemented.

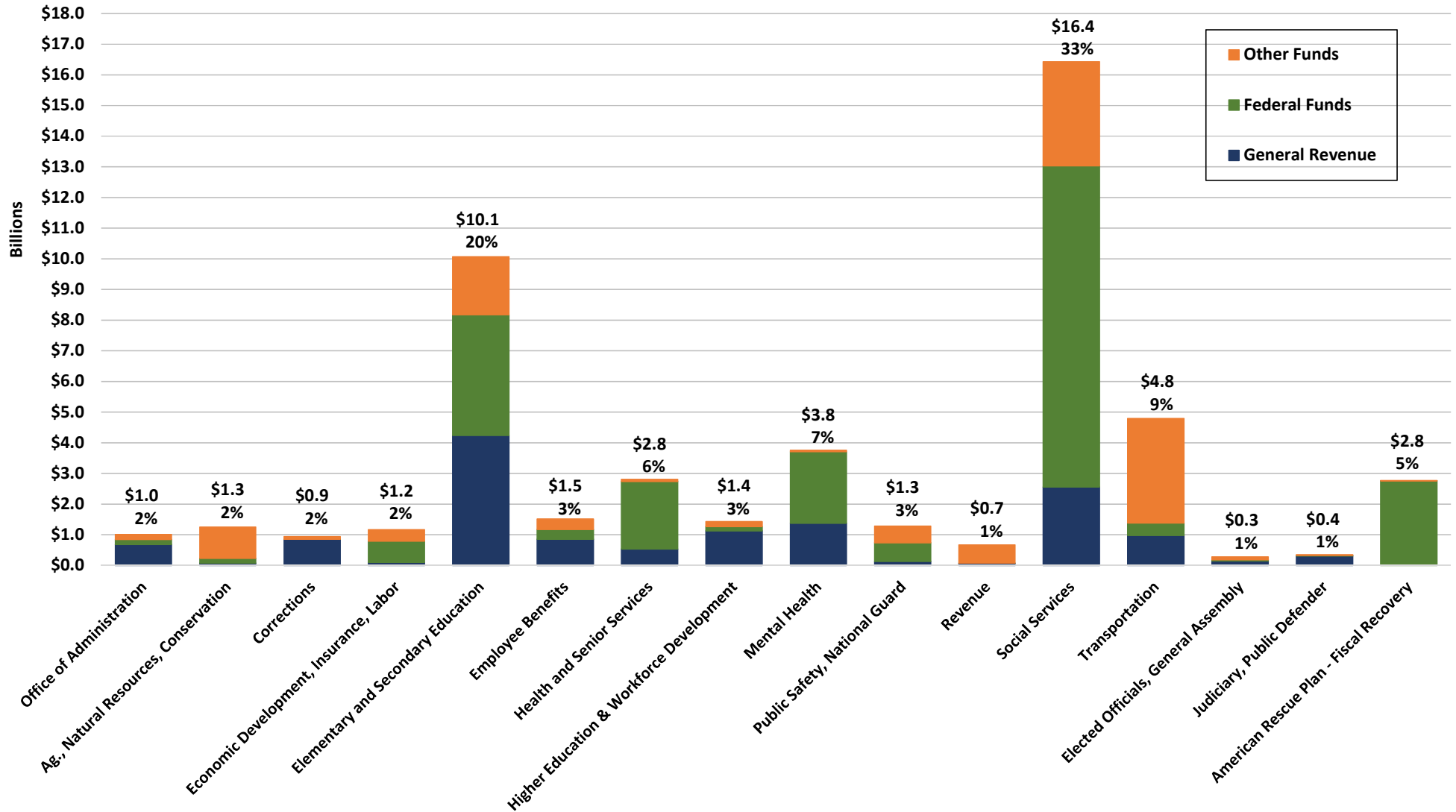
For Fiscal Year 2023, the calculations are \$158.3 million for the personal income amount and \$132.8 million for the one percent of total state revenues amount.

# FISCAL YEAR 2024 GOVERNOR’S RECOMMENDED OPERATING BUDGET



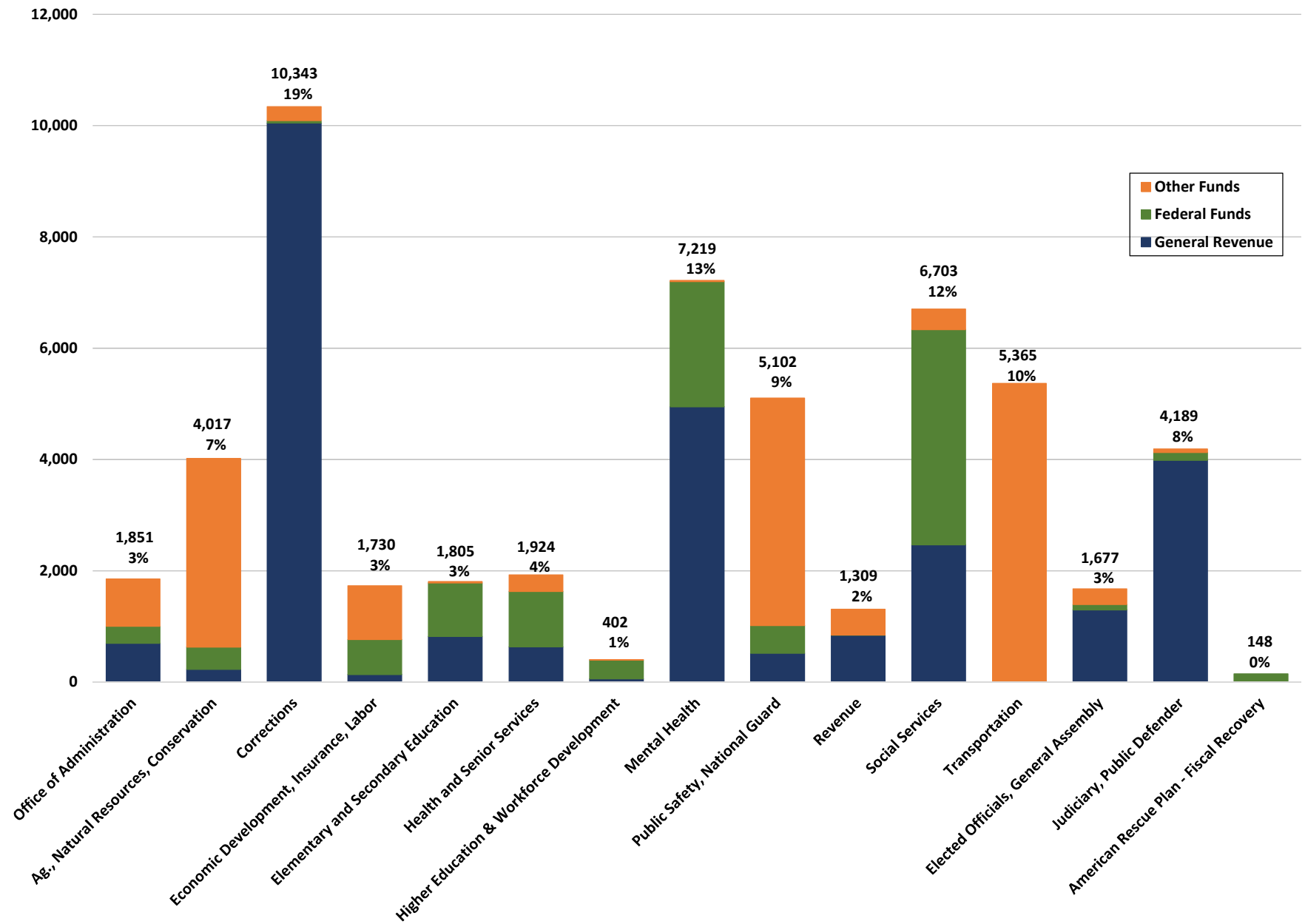
\*Excludes Refunds

# FISCAL YEAR 2024 GOVERNOR'S RECOMMENDED OPERATING BUDGET (ALL FUNDS) - \*\$50,532,767,022



\*Excludes Refunds

# FISCAL YEAR 2024 GOVERNOR'S RECOMMENDED FTE\* (ALL FUNDS) - 53,785



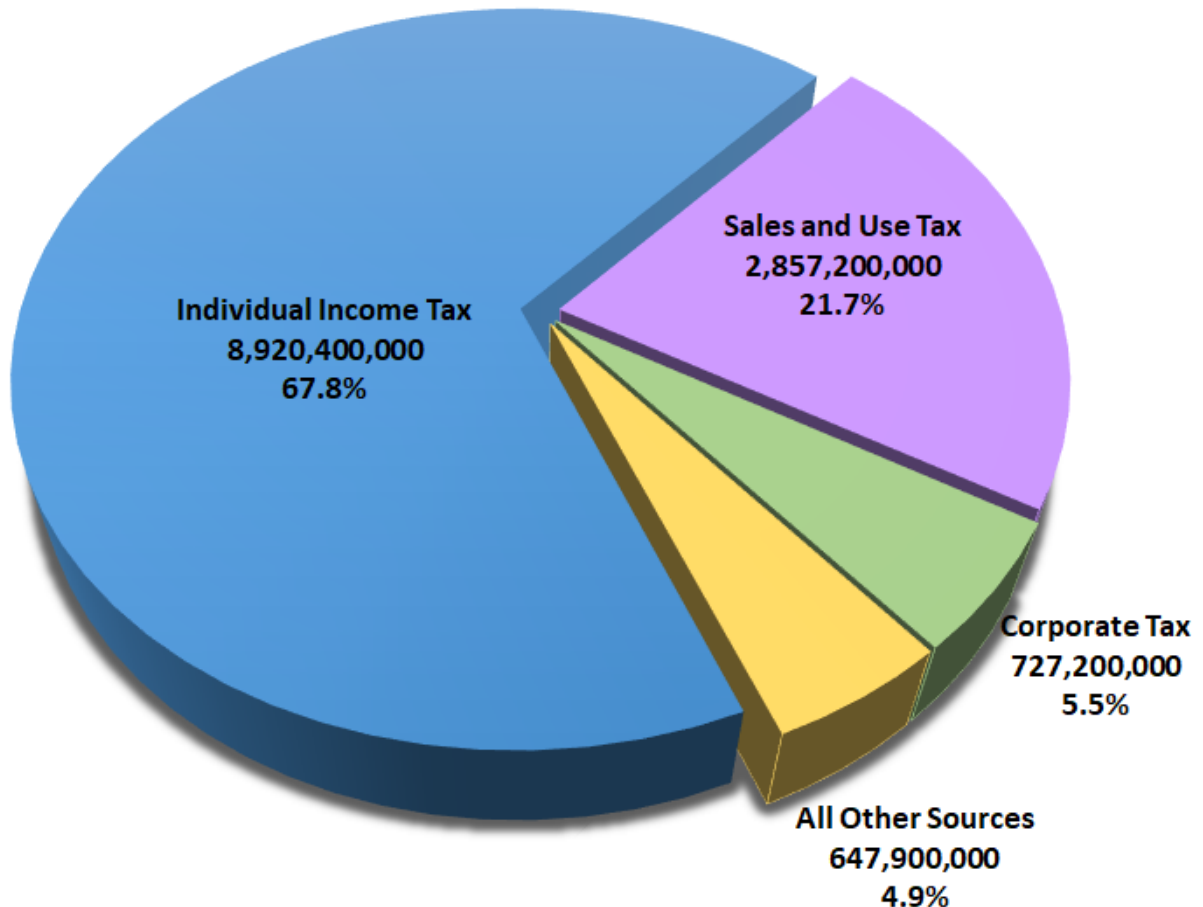
\*FTE refers to full time equivalent employee

# GENERAL REVENUE COLLECTIONS AND ESTIMATES

<b>Collections</b>	<b>Actual Collections FY 2022</b>	<b>Revenue Estimate FY 2023</b>	<b>Revenue Estimate FY 2024</b>
Individual Income Tax	\$ 9,971,496,424	\$ 9,932,400,000	\$ 10,079,300,000
Sales and Use Tax	2,746,882,903	2,899,800,000	2,910,800,000
Corporate Income/Franchise Tax	909,671,615	946,600,000	920,100,000
County Foreign Insurance Tax	301,330,615	319,400,000	329,900,000
Liquor Tax	35,421,256	36,600,000	37,100,000
Beer Tax	7,306,914	7,200,000	7,300,000
Interest on Deposits and Investments	22,478,122	125,900,000	159,000,000
Federal Reimbursements	7,391,793	9,300,000	9,000,000
All Other Sources	236,167,387	237,600,000	245,300,000
<b>Total General Revenue Collections</b>	<b>14,238,147,030</b>	<b>14,514,800,000</b>	<b>14,697,800,000</b>
<b>Refunds</b>	<b>(1,357,120,510)</b>	<b>(1,453,500,000)</b>	<b>(1,545,100,000)</b>
<b>Net General Revenue Collections</b>	<b>\$ 12,881,026,520</b>	<b>\$ 13,061,300,000</b>	<b>\$ 13,152,700,000</b>
<b>Net Growth Rate</b>		<b>1.4%</b>	<b>0.7%</b>

## FISCAL YEAR 2024 REVENUE ESTIMATE

**Net General Revenue - \$13,152,700,000**





# GENERAL REVENUE SUMMARY

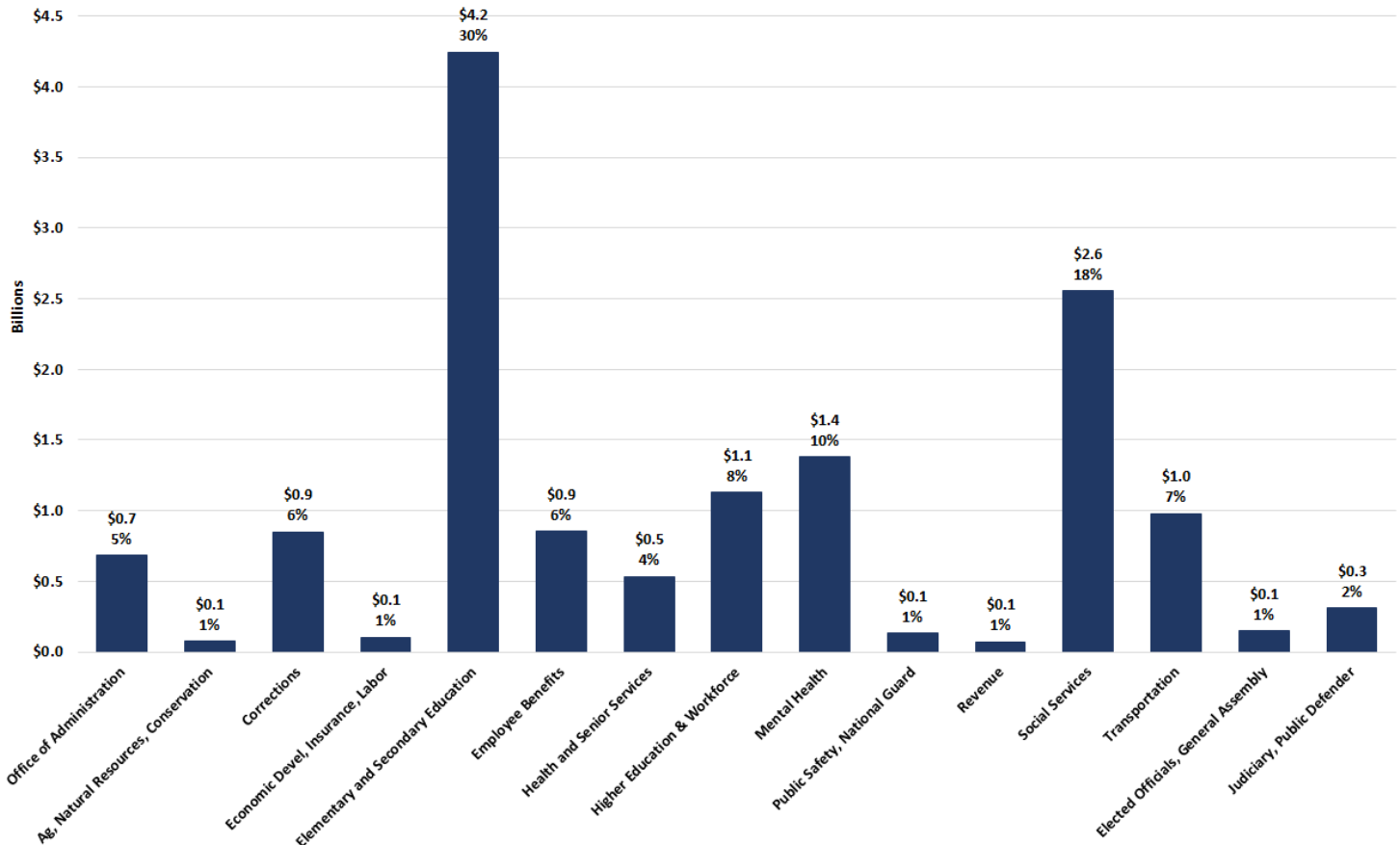
<b>RESOURCES</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Beginning Balance	\$ 1,977,731,611	\$ 4,335,102,606	\$ 4,915,761,750
Previous Year's Lapse <sup>1</sup>	376,399,116	561,649,590	200,000,000
Revenue Collections	14,238,147,029	14,514,800,000	14,697,800,000
Refunds	(1,357,120,510)	(1,453,500,000)	(1,545,100,000)
Collection Additions	0	0	0
Transfers to Fund	130,569,337	158,599,332	173,721,874
Total Resources Available	\$ 15,365,726,583	\$ 18,116,651,528	\$ 18,442,183,624

<b>OBLIGATIONS</b>			
Operating Appropriations	\$ 10,427,854,946	\$ 12,084,286,014	\$ 14,056,955,598
Capital Appropriations	100,330,549	517,132,620	267,793,037
Capital Reappropriations	2,054,685	1,301,605	15,695,806
Supplemental	512,004,457	598,169,539	250,000,000
Confirmed Lapse	(11,620,660)	0	0
Total Obligations	\$ 11,030,623,977	\$ 13,200,889,778	\$ 14,590,444,441
Ending Balance	\$ 4,335,102,606	\$ 4,915,761,750	\$ 3,851,739,183

## NOTES TO GENERAL REVENUE SUMMARY

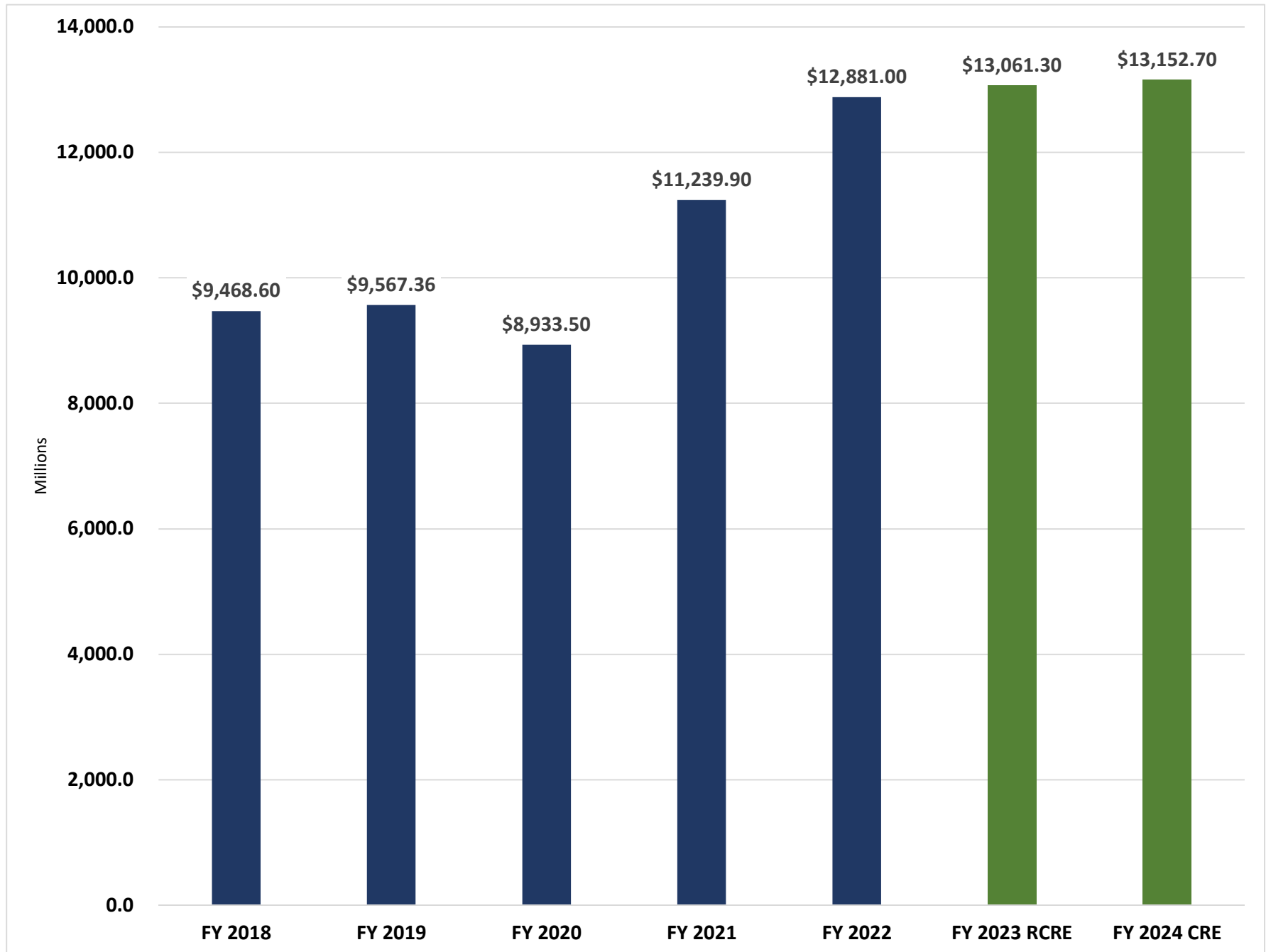
(1) Unexpended appropriations are counted as a resource in the next fiscal year to avoid premature commitment of uncertain resources until actual lapses are known. This includes reserves authorized by Section 33.290, RSMo.

## FISCAL YEAR 2024 GOVERNOR'S RECOMMENDED OPERATING BUDGET (GENERAL REVENUE) - \*14,056,955,598



\*Excludes refunds

## NET GENERAL REVENUE COLLECTIONS – FISCAL YEARS 2018-2024



# Fiscal Year 2024 Budget Summary

House Bill	Department	FY 2022 Expenditures	FY 2023 Appropriations	FY 2024 Governor's Recommendation
1	<b><u>Public Debt</u></b>			
	General Revenue	\$ 11,188,897	\$ 10,000	\$ 1,000
	Federal Funds	0	0	0
	Other Funds	1,093,913	0	0
	Total	\$ 12,282,810	\$ 10,000	\$ 1,000
2	<b><u>Elementary and Secondary Education</u></b>			
	General Revenue	\$ 3,537,354,029	\$ 3,894,591,553	\$ 4,245,196,822
	Federal Funds	2,363,294,076	4,634,676,931	3,930,537,129
	Other Funds	1,731,993,072	1,857,949,220	1,891,929,168
	Total	\$ 7,632,641,177	\$ 10,387,217,704	\$ 10,067,663,119
3	<b><u>Higher Ed and Workforce Development</u></b>			
	General Revenue	\$ 950,846,534	\$ 1,077,895,976	\$ 1,128,080,163
	Federal Funds	74,302,931	149,415,983	139,295,879
	Other Funds	186,051,130	291,486,460	159,350,477
	Total	\$ 1,211,200,595	\$ 1,518,798,419	\$ 1,426,726,519
4	<b><u>Revenue</u></b>			
	General Revenue	\$ 59,911,880	\$ 76,267,595	\$ 73,412,745
	Federal Funds	1,728,071	4,152,203	4,179,173
	Other Funds	479,082,269	495,016,296	591,709,772
	Total	\$ 540,722,220	\$ 575,436,094	\$ 669,301,690
4	<b><u>Transportation</u></b>			
	General Revenue	\$ 73,253,415	\$ 107,863,690	\$ 979,286,578
	Federal Funds	86,989,877	451,977,042	403,609,432
	Other Funds	2,122,517,816	2,928,042,844	3,411,249,395
	Total	\$ 2,282,761,108	\$ 3,487,883,576	\$ 4,794,145,405
5	<b><u>Office of Administration</u></b>			
	General Revenue	\$ 359,304,501	\$ 375,442,676	\$ 577,524,554
	Federal Funds	282,950,130	383,899,884	134,405,475
	Other Funds	30,775,250	155,659,671	159,885,239
	Total	\$ 673,029,881	\$ 915,002,231	\$ 871,815,268
5	<b><u>Employee Benefits</u></b>			
	General Revenue	\$ 682,631,289	\$ 1,019,852,365	\$ 854,164,820
	Federal Funds	247,188,097	590,336,502	319,015,360
	Other Funds	197,123,055	276,855,463	338,658,062
	Total	\$ 1,126,942,441	\$ 1,887,044,330	\$ 1,511,838,242
6	<b><u>Agriculture</u></b>			
	General Revenue	\$ 7,235,489	\$ 12,487,054	\$ 11,813,305
	Federal Funds	7,175,098	7,144,886	8,184,549
	Other Funds	20,846,130	28,576,974	29,930,778
	Total	\$ 35,256,717	\$ 48,208,914	\$ 49,928,632

# Fiscal Year 2024 Budget Summary

House Bill	Department	FY 2022 Expenditures	FY 2023 Appropriations	FY 2024 Governor's Recommendation
6	<b><u>Natural Resources</u></b>			
	General Revenue	\$ 29,895,535	\$ 58,273,408	\$ 68,230,828
	Federal Funds	41,460,014	106,177,494	140,658,268
	Other Funds	287,687,165	763,068,302	778,984,480
	Total	\$ 359,042,714	\$ 927,519,204	\$ 987,873,576
6	<b><u>Conservation</u></b>			
	General Revenue	\$ 0	\$ 0	\$ 0
	Federal Funds	0	0	0
	Other Funds	159,153,979	193,916,796	215,643,222
	Total	\$ 159,153,979	\$ 193,916,796	\$ 215,643,222
7	<b><u>Economic Development</u></b>			
	General Revenue	\$ 64,450,113	\$ 101,945,308	\$ 101,663,323
	Federal Funds	441,162,809	554,248,661	565,851,345
	Other Funds	23,507,381	43,106,998	41,295,697
	Total	\$ 529,120,303	\$ 699,300,967	\$ 708,810,365
7	<b><u>Commerce and Insurance</u></b>			
	General Revenue	\$ 870,086	\$ 4,125,854	\$ 1,214,679
	Federal Funds	1,400,000	1,650,000	1,650,000
	Other Funds	49,468,534	66,083,675	71,324,314
	Total	\$ 51,738,620	\$ 71,859,529	\$ 74,188,993
7	<b><u>Labor and Industrial Relations</u></b>			
	General Revenue	\$ 2,380,639	\$ 2,813,434	\$ 2,871,463
	Federal Funds	44,458,491	125,123,811	118,939,850
	Other Funds	81,556,915	220,430,820	262,754,409
	Total	\$ 128,396,045	\$ 348,368,065	\$ 384,565,722
8	<b><u>Public Safety</u></b>			
	General Revenue	\$ 75,176,343	\$ 104,402,424	\$ 122,657,294
	Federal Funds	347,880,345	341,796,424	574,588,465
	Other Funds	360,626,098	500,433,886	536,258,899
	Total	\$ 783,682,786	\$ 946,632,734	\$ 1,233,504,658
8	<b><u>National Guard</u></b>			
	General Revenue	\$ 0	\$ 0	\$ 8,602,552
	Federal Funds	0	0	36,631,475
	Other Funds	0	0	6,442,788
	Total	\$ 0	\$ 0	\$ 51,676,815
9	<b><u>Corrections</u></b>			
	General Revenue	\$ 652,936,678	\$ 788,855,604	\$ 850,458,349
	Federal Funds	2,545,558	56,628,892	7,368,172
	Other Funds	55,470,684	80,256,281	81,229,015
	Total	\$ 710,952,920	\$ 925,740,777	\$ 939,055,536

# Fiscal Year 2024 Budget Summary

House Bill	Department	FY 2022 Expenditures	FY 2023 Appropriations	FY 2024 Governor's Recommendation
10	<b><u>Mental Health</u></b>			
	General Revenue	\$ 939,871,940	\$ 1,128,699,763	\$ 1,378,504,464
	Federal Funds	1,463,142,327	2,238,956,553	2,327,959,766
	Other Funds	27,778,500	56,123,277	55,205,312
	Total	\$ 2,430,792,767	\$ 3,423,779,593	\$ 3,761,669,542
10	<b><u>Health and Senior Services</u></b>			
	General Revenue	\$ 385,828,267	\$ 529,607,522	\$ 534,167,031
	Federal Funds	1,161,492,019	2,373,182,956	2,207,132,916
	Other Funds	24,547,572	42,631,189	66,354,702
	Total	\$ 1,571,867,858	\$ 2,945,421,667	\$ 2,807,654,649
11	<b><u>Social Services</u></b>			
	General Revenue	\$ 2,084,623,528	\$ 2,261,871,564	\$ 2,556,640,002
	Federal Funds	6,130,404,278	8,707,215,917	10,474,800,972
	Other Funds	2,724,342,524	3,326,646,641	3,394,261,652
	Total	\$ 10,939,370,330	\$ 14,295,734,122	\$ 16,425,702,626
12	<b><u>Elected Officials</u></b>			
	General Revenue	\$ 66,281,644	\$ 122,606,371	\$ 103,178,462
	Federal Funds	18,324,755	42,443,047	39,576,792
	Other Funds	63,271,635	90,245,667	92,873,584
	Total	\$ 147,878,034	\$ 255,295,085	\$ 235,628,838
12	<b><u>Judiciary</u></b>			
	General Revenue	\$ 215,636,499	\$ 235,522,596	\$ 249,266,358
	Federal Funds	3,874,314	15,458,675	16,135,713
	Other Funds	135,416,931	15,187,327	20,290,721
	Total	\$ 354,927,744	\$ 266,168,598	\$ 285,692,792
12	<b><u>Public Defender</u></b>			
	General Revenue	\$ 53,436,293	\$ 57,211,223	\$ 60,853,573
	Federal Funds	0	1,125,000	1,125,000
	Other Funds	1,540,998	3,519,176	4,811,344
	Total	\$ 54,977,291	\$ 61,855,399	\$ 66,789,917
12	<b><u>General Assembly</u></b>			
	General Revenue	\$ 37,998,910	\$ 42,132,649	\$ 44,380,980
	Federal Funds	0	0	0
	Other Funds	83,889	382,122	390,808
	Total	\$ 38,082,799	\$ 42,514,771	\$ 44,771,788
13	<b><u>Real Estate</u></b>			
	General Revenue	\$ 74,303,471	\$ 81,807,385	\$ 104,786,253
	Federal Funds	17,234,452	21,960,650	26,412,430
	Other Funds	10,990,993	12,425,443	12,763,301
	Total	\$ 102,528,916	\$ 116,193,478	\$ 143,961,984
20	<b><u>American Rescue Plan Act</u></b>			
	General Revenue	\$ 0	\$ 0	\$ 0
	Federal Funds	41,391,065	2,767,172,184	2,762,156,124
	Other Funds	0	20,000,000	12,000,000
	Total	\$ 41,391,065	\$ 2,787,172,184	\$ 2,774,156,124

## Fiscal Year 2024 Budget Summary

House Bill	Department	FY 2022 Expenditures	FY 2023 Appropriations	FY 2024 Governor's Recommendation
<b><u>Total Operating Budget</u></b>				
	General Revenue	\$ 10,365,415,980	\$ 12,084,286,014	\$ 14,056,955,598
	Federal Funds	12,778,398,707	23,574,743,695	24,240,214,285
	Other Funds	8,774,926,433	11,468,044,528	12,235,597,139
	Total	\$ 31,918,741,120	\$ 47,127,074,237	\$ 50,532,767,022
<b><u>Capital Improvements - One-Time Projects*</u></b>				
	General Revenue	\$ 100,794,043	\$ 517,132,620	\$
	Federal Funds	79,335,175	151,841,473	
	Other Funds	44,082,831	234,687,391	
	Total	\$ 224,212,049	\$ 903,661,484	\$ 0
<b><u>Grand Total</u></b>				
	General Revenue	\$ 10,466,210,023	\$ 12,601,418,634	\$ 14,056,955,598
	Federal Funds	12,857,733,882	23,726,585,168	24,240,214,285
	Other Funds	8,819,009,264	11,702,731,919	12,235,597,139
	Total	\$ 32,142,953,169	\$ 48,030,735,721	\$ 50,532,767,022

\*Reappropriations are recognized in the budget in the first year they are appropriated. Expenditures from reappropriations are recognized in the year in which the expenditure occurred.

## Fiscal Year 2024 Budget FTE Summary

House <u>Bill</u>	FY 22 Budget	FY 23 Budget	FY 24 Governor's Recommendation
<b>1    <u>Public Debt</u></b>			
General Revenue	0.00	0.00	0.00
Federal Funds	0.00	0.00	0.00
Other Funds	0.00	0.00	0.00
Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>2    <u>Elementary and Secondary Education</u></b>			
General Revenue	816.72	816.72	820.87
Federal Funds	940.86	957.86	959.86
Other Funds	21.75	24.75	24.75
Total	<u>1,779.33</u>	<u>1,799.33</u>	<u>1,805.48</u>
<b>3    <u>Higher Ed and Workforce Development</u></b>			
General Revenue	44.03	50.93	59.78
Federal Funds	344.02	339.02	336.17
Other Funds	21.80	21.80	6.00
Total	<u>409.85</u>	<u>411.75</u>	<u>401.95</u>
<b>4    <u>Revenue</u></b>			
General Revenue	812.02	841.02	841.02
Federal Funds	4.74	4.74	4.74
Other Funds	443.29	463.29	463.29
Total	<u>1,260.05</u>	<u>1,309.05</u>	<u>1,309.05</u>
<b>4    <u>Transportation</u></b>			
General Revenue	0.00	0.00	0.00
Federal Funds	14.29	14.29	18.29
Other Funds	5,487.58	5,594.58	5,346.58
Total	<u>5,501.87</u>	<u>5,608.87</u>	<u>5,364.87</u>
<b>5    <u>Office of Administration</u></b>			
General Revenue	714.97	659.56	699.36
Federal Funds	322.84	319.69	301.89
Other Funds	861.22	856.22	850.22
Total	<u>1,899.03</u>	<u>1,835.47</u>	<u>1,851.47</u>
<b>6    <u>Agriculture</u></b>			
General Revenue	92.77	93.77	95.77
Federal Funds	47.76	47.76	48.26
Other Funds	328.23	327.23	333.73
Total	<u>468.76</u>	<u>468.76</u>	<u>477.76</u>
<b>6    <u>Natural Resources</u></b>			
General Revenue	126.85	126.85	132.25
Federal Funds	349.86	353.36	354.36
Other Funds	1,219.94	1,228.44	1,226.04
Total	<u>1,696.65</u>	<u>1,708.65</u>	<u>1,712.65</u>
<b>6    <u>Conservation</u></b>			
General Revenue	0.00	0.00	0.00
Federal Funds	0.00	0.00	0.00
Other Funds	1,790.81	1,826.51	1,826.51
Total	<u>1,790.81</u>	<u>1,826.51</u>	<u>1,826.51</u>

## Fiscal Year 2024 Budget FTE Summary

House <u>Bill</u>	FY 22 Budget	FY 23 Budget	FY 24 Governor's Recommendation
<b>7    <u>Economic Development</u></b>			
General Revenue	73.60	86.60	99.60
Federal Funds	29.18	32.18	35.18
Other Funds	56.23	47.23	42.38
Total	159.01	166.01	177.16
<b>7    <u>Commerce and Insurance</u></b>			
General Revenue	16.00	16.00	16.00
Federal Funds	0.00	0.00	0.00
Other Funds	753.08	748.22	748.22
Total	769.08	764.22	764.22
<b>7    <u>Labor and Industrial Relations</u></b>			
General Revenue	22.22	22.22	22.22
Federal Funds	599.54	592.05	591.05
Other Funds	178.36	174.36	175.36
Total	800.12	788.63	788.63
<b>8    <u>Public Safety</u></b>			
General Revenue	494.57	506.82	441.21
Federal Funds	479.83	497.58	115.46
Other Funds	4,145.55	4,075.45	4,039.13
Total	5,119.95	5,079.85	4,595.80
<b>8    <u>National Guard</u></b>			
General Revenue	0.00	0.00	76.61
Federal Funds	0.00	0.00	384.12
Other Funds	0.00	0.00	45.32
Total	0.00	0.00	506.05
<b>9    <u>Corrections</u></b>			
General Revenue	10,257.85	10,194.85	10,047.85
Federal Funds	43.00	43.00	43.00
Other Funds	287.88	253.88	251.88
Total	10,588.73	10,491.73	10,342.73
<b>10   <u>Mental Health</u></b>			
General Revenue	4,846.07	4,947.57	4,947.57
Federal Funds	2,309.83	2,256.88	2,251.38
Other Funds	20.50	20.50	20.50
Total	7,176.40	7,224.95	7,219.45
<b>10   <u>Health</u></b>			
General Revenue	609.88	632.93	634.93
Federal Funds	962.11	991.81	991.81
Other Funds	183.01	182.51	297.51
Total	1,755.00	1,807.25	1,924.25



## Fiscal Year 2024 Budget FTE Summary

House <u>Bill</u>	FY 22 Budget	FY 23 Budget	FY 24 Governor's Recommendation
<b>11    <u>Social Services</u></b>			
General Revenue	2,376.49	2,384.29	2,468.09
Federal Funds	3,838.57	3,880.42	3,868.62
Other Funds	362.64	365.84	365.84
Total	<u>6,577.70</u>	<u>6,630.55</u>	<u>6,702.55</u>
<b>12    <u>Elected Officials</u></b>			
General Revenue	625.08	622.08	608.08
Federal Funds	94.63	94.63	95.38
Other Funds	264.98	268.31	282.56
Total	<u>984.69</u>	<u>985.02</u>	<u>986.02</u>
<b>12    <u>Judiciary</u></b>			
General Revenue	3,278.30	3,292.30	3,293.30
Federal Funds	142.25	139.25	139.25
Other Funds	60.50	60.50	60.50
Total	<u>3,481.05</u>	<u>3,492.05</u>	<u>3,493.05</u>
<b>12    <u>Public Defender</u></b>			
General Revenue	670.13	694.13	694.13
Federal Funds	0.00	0.00	0.00
Other Funds	2.00	2.00	2.00
Total	<u>672.13</u>	<u>696.13</u>	<u>696.13</u>
<b>12    <u>General Assembly</u></b>			
General Revenue	689.92	689.92	689.92
Federal Funds	0.00	0.00	0.00
Other Funds	1.25	1.25	1.25
Total	<u>691.17</u>	<u>691.17</u>	<u>691.17</u>
<b>15    <u>Operating Supplemental</u></b>			
General Revenue			
Federal Funds		0.25	
Other Funds		57.61	
Total		<u>57.86</u>	
<b>20    <u>American Rescue Plan Act</u></b>			
General Revenue	0.00	0.00	0.00
Federal Funds	11.10	144.00	148.00
Other Funds	0.00	0.00	0.00
Total	<u>11.10</u>	<u>144.00</u>	<u>148.00</u>
<b><u>Total Budget</u></b>			
General Revenue	26,567.47	26,678.56	26,688.56
Federal Funds	10,534.41	10,708.52	10,686.82
Other Funds	16,490.60	16,542.87	16,409.57
Total	<u>53,592.48</u>	<u>53,929.95</u>	<u>53,784.95</u>